

DOLLARS AND SENSE

OR, EVER WONDER WHY SOME SHOW POSITIONS ARE PAID WITH CASH AND OTHERS ARE PAID WITH SHOW BUCKS?

Over the past 2 years, several events have occurred which effect the financial health of Saguaro Scramblers and our ability to continue to host agility trials and seminars. In response to changing economic times, the Board of Directors has implemented measures to increase consistency between various venues and limit the club's overall financial exposure. One such measure has been to standardize the reimbursement paid for key show positions and to reimburse them in greenbacks (aka cash) rather than show bucks. The reason? Cash payments are accounted for as an immediate expense to that particular show, whereas show bucks are expensed when they are used for entry fees, silent auction payments etc. In other words, show bucks represent a delayed expense and are a potential unmanaged liability to the financial bottom line when they are redeemed, especially for the smaller shows. This is a particular concern when the show chairs have been directed to manage their expenses, not exceed revenue and contribute a percentage of any profit to the ongoing equipment fund.

Show bucks will still be paid for smaller time commitments such as ring crew positions, etc. Over time it is hoped that the overall number in circulation will decrease, resulting in fewer financial surprises at the end of each event.